



FLBC Inspires Generous Giving

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The FLBC Mission Statement: To experience Christ's grace through meaningful relationships, shared adventures and purposeful service.

It is joyful to meet with faithful and generous FLBC Partners and Legacy Partners who wish to include FLBC in their charitable estate plans. We are grateful to assist and encourage one another to provide gifts to support the Year Round and Summer Leadership Staff, provide Camperships, contribute to the Endowment fund, support Maintenance Improvements and consider gifts to help FLBC meet the Master Plan Capital Project funding goals.

This summer, I look forward to interviewing several key donors, as well as FLBC Staff members and Summer Camp Counselors. Then, I will be pleased to share their transformational experiences in FLBC-related story articles. Jesus told stories. Stories are powerful and inspiring. Stories communicate impact – one of the primary reasons people give. We also know that personal stories can express appreciation and gratitude to donors.

Qualified Charitable Distributions (QCDs) from Individual Retirement Accounts (IRAs), distributions from Donor-advised funds (DAFs), and gifts of appreciated assets are described in this article. Hopefully, you will be inspired to engage in generous giving to support Flathead Lutheran Bible Camp in 2025 and beyond.

QCDs allow individuals age 70½ or older to make tax-free contributions up to \$108,000 in 2025 directly from their IRAs to one or more eligible charities. Flathead Lutheran Bible Camp (FLBC) is an amazing transformational blessing and an eligible charitable organization, Internal Revenue Code 501(c)(3). QCDs are especially appealing to baby boomers managing their required minimum distributions (RMDs). Age 73 is currently the age for RMDs from IRAs.

DAFs are projected this year to outpace overall philanthropy in growth, as more donors turn to them for their flexibility and tax advantages. A DAF allows time for a donor to develop a philanthropic vision. Donors can make contributions to their fund, receive an immediate tax deduction and make grants to their favorite charities over time. Some donors make grants immediately after starting a DAF, while others take time to tailor a charitable giving strategy.

What are the tax benefits of a donor-advised fund?

These donations provide two tax benefits:

- Become eligible for an income tax deduction of the full fair-market value of the asset, up to 30% of your adjusted gross income.
- Potentially eliminate and maximize capital gains tax on long-term appreciated assets, as long as they've been held for more than a year.

If you regularly give to multiple nonprofit charities – your alma mater, your house of worship or other favorite charities like FLBC — you might benefit from streamlining your giving through a Donor-Advised Fund.

Gifts of appreciated assets such as gifts of land (real estate), stocks or bonds are advantageous to donors and to FLBC. Generally, if you have owned the property, stocks or bonds for more than a year, you don't have to pay capital gains tax and

your appreciated asset gifts qualify for an income tax deduction for the full fair-market value.

In the spirit of generosity, we encourage you to contribute to the FLBC Endowment fund at the Silver, Gold, Platinum or Sapphire level. We hope you will also provide gifts to support the staff and the campers.

Financial supporters of Flathead Lutheran Bible Camp that give at least \$150 a year to the Annual Fund are Partners of FLBC.

Our Partners sustain the transformational ministry of FLBC!

Partner Levels:

- SAPPHIRE (\$25,000+) • PLATINUM (\$10,000 – \$24,999)
- GOLD (\$5,000 – \$9,999) • SILVER (\$1,000 – \$4,999)
- BRONZE (\$500 – \$999) • COPPER (\$300 – \$499)
- PARTNER (\$150 – \$299)

As the future unfolds, we invite you to become an FLBC Legacy Partner. Legacy Partners include Flathead Lutheran Bible Camp in their estate plans. As a Legacy Partner, you help FLBC strengthen its mission and ministry base for the future. Various gifts may be considered in estate planning. Wills and charitable bequests lead the way. Charitable designations may be made with retirement accounts and life insurance. Endowment gifts are blessings. We are eager to help you consider various effective ways to support FLBC.

If you have already included Flathead Lutheran Bible Camp as a beneficiary of your estate, trust or retirement fund, please share your plans with us by contacting me (Grace) at grace@flbc.net and/or Margie at margie@flbc.net. By informing us of your plans, we will record your gift along with your specified purpose, allowing FLBC to use your gift as intended. We look forward to hearing from you, meeting in person with you, and thanking you for your generous commitments to the future of FLBC. Blessings abound!

73 is An Important Age

Did your 73rd birthday fall in 2024? You must start taking required minimum distributions (RMDs) from your 401(k), 403(b) or traditional IRA. These annual withdrawals, which change in size each year, are calculated using an IRS life expectancy table and your retirement account's value as of the previous Dec. 31; to determine yours, use the RMD calculator at aarp.org/calculators.

As a 73 year-old taking your first RMD (that starting age was previously 70½, then 72), you have to withdraw that money by April 1, 2025. Everyone 74 and older must take their RMDs by the end of this year. One exception: If you're still employed and you don't own more than 5 percent of the business, you can delay taking RMDs from your employer's workplace plan until you retire.

Give and save: You can minimize taxes by making qualified charitable distributions (QCDs) – tax-free donations directly from a traditional IRA. In 2024, people 70 ½ or older can donate as much as \$105,000; if you're 72 or older, the amounts can help satisfy RMDs. "Since most people no longer itemize and get deductions for donations, a QCD can be a better tax move for those seeking to give to charity," says Andrew Sloan, a financial planner in Louisville, Kentucky.